

What Business Men Are Talking About

The Seattle Daily Times H. W. MARGESON, Financial Editor

Record of World Market Transactions

SETTLEMENT OF BRITISH WAR DEBT IN PROSPECT

STRIKE MUDDIES STOCK WATERS

NEW YORK, Monday, Jan. 18.—Further complications in the General Motors strike muddled the stock market waters today and closing prices were highly erratic.

BUSINESS NEWS and Views by H. W. Margeson

Bid Prices On Marten Jump At Seattle Monthly Fur Auction

THE SEATTLE FUR EXCHANGE today reported a "bull market" in marten sold at its week-end monthly auction, with 95 per cent of an offering of more than three thousand pelts sold, and at prices ranging from \$65, for selected Alaskan darks, to \$15 for smalls. The bids were 20 per cent higher than at the last exchange sale.

RHUBARB ENTERS PRODUCE TRADE

The first rhubarb of the season was available on Produce Row today with arrival of shipments from a horticulturist's fine crop grades sold for \$2 a 15-pound box, fancy quality for \$1.75 and choice grades for \$1.50.

Zero Weather In Grain Belt Rallies Wheat

CHICAGO, Monday, Jan. 18.—(AP)—Subzero temperatures in the domestic spring wheat belt which were expected to move into winter crop territory led to late rallies of wheat values today.

G. W. CARR QUILTS BOEING COMBINE

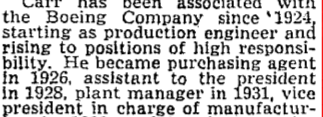
Gardner W. Carr, vice president and director of Boeing Aircraft and Boeing Airplane companies and for Seattle, today announced that he had resigned from the Boeing combine.

U. S. Firms Get Iran Oil Concessions

TEHRAN, Iran (Persia), Monday, Jan. 18.—(AP)—Newspapers announced today two concessions had been signed by the Iran government with American companies for oil developments in North and Eastern Iran, including the right to construct the longest pipeline in the world, to transport oil from both Iran and Afghanistan.

OFFICIALS ENTER U. S. TO CONFER

NEW YORK, Monday, Jan. 18.—(AP)—With war debts entwined in the broader question of trade and international monetary stabilization, it is believed in well-informed circles the British government is prepared to make a statement on its debt to the United States.



Gardner W. Carr

LOCAL MARKETS

Fruit and vegetable prices given below are those quoted by jobbers for retail delivery in Seattle unless otherwise indicated.

CHICAGO GRAIN

Table with columns: Wheat, Corn, Oats, Soy Beans, and their respective prices.

SEATTLE GRAIN EXCHANGE

Table with columns: Wheat, Oats, Corn, and their respective prices.

TRAFFIC INCREASE

A HEALTHY trend in the development of commercial aviation is shown in figures for 1936 announced here today by A. G. Kinsman, Western traffic manager for Northwest Airlines Inc.

RETAIL CREDIT SURVEY

Seattle has come to be one of the outstanding cities in the country in the nation-wide retail credit survey made each year by the Bureau of Foreign and Domestic Commerce, J. R. Wheeler, district manager here, said today.

NEW ISSUES ADDED

SIX new issues were added to the investment portfolio of Fundamental Investors during the month of December, it was announced today.

WINNEPEG GRAIN

Table with columns: Wheat, Oats, and their respective prices.

MINNEAPOLIS WHEAT

Table with columns: Wheat and its price.

Metal Market

NEW YORK, Monday, Jan. 18.—(AP)—Copper today was steady, electric spot and future, \$3.00; spot, \$1.40@1.50; spot, \$1.50@1.60.

CITY IN FIRST TEN

Seattle stood in ninth place at the end of December in total of building permits for the twenty-five leading cities of the West with a total of \$427,530.

NATIONAL AUTHORITY

A NATIONAL authority on foreign trade, W. S. Culbertson of Washington, D. C., counsel for the Lumber Export and Import Service of the National Lumber Manufacturers' Association, will be one of the principal speakers at the annual meeting of stockholders of the West Coast Lumbermen's Association at Tacoma January 29.

San Francisco Stocks

(Furnished by Dean Witter & Co.) Following are the closing prices at noon today on the San Francisco Stock Exchange:

Stocks in Spotlight

Table listing various stocks and their prices.

Stocks in Spotlight

Table listing various stocks and their prices.

REALTY LOWER PRICED HOMES NEEDED

Development of subdivisions with homes costing under \$4,500 is a phase of real estate management that has seen only mediocre development in the past few years.

AIR MAIL SCHEDULE

Table listing air mail routes and schedules.

Seattle Exchange

Table listing various stocks and their prices.

Bank Clearings

Table listing bank clearing amounts.

Foreign Exchange

Table listing foreign exchange rates.

Bank Stocks

Table listing bank stock prices.

Wool Fairly Active

BOSTON, Monday, Jan. 18.—(AP)—The wool market here was moderately active at prices mostly unchanged from the latter part of last week.

Today's New York Stocks

Table listing New York stock prices.

Superior Biscuit Plant to Reopen In Strike Pact

Arrangements for reopening the Superior Biscuit Company plant at Everett, Wash., were completed today following a settlement yesterday of the strike which closed the plant for 100 days.

WE WILL SELL

1000 Cliff Mills, 1000 First Realty Corp., 1000 Standard Oil, 1000 Union Pacific, 1000 Western Union.

Money Market

NEW YORK, Monday, Jan. 18.—(AP)—Call money today was steady; 1 per cent all day; price commercial paper 1/4 per cent; time loans steady; 60 days-6 months 1 1/4 per cent offered; bankers' acceptances unchanged; 30 days 5-16 1/4; 60 days 5-16 1/4; 90 days 5-16 1/4; 120 days 5-16 1/4; 180 days 5-16 1/4; 270 days 5-16 1/4; 360 days 5-16 1/4.

Insurance Stocks

Table listing insurance stock prices.

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DEAN WITTER & CO. Cobb Building Lobby—SEATTLE—820 Second Avenue Telephone (Both Offices): MAin 2500

ADAM & CO. Announcing the removal of our brokerage office and boardroom facilities to 840 EXCHANGE BLDG. DRUMHELLER, ELIICHMAN & WHITE. CONRAD, BRUCE & CO. INVESTMENT SECURITIES. 1411-4TH AVE. SEATTLE ELIOT 3825